

Truth in Savings Disclosure
Southwest National Bank

3 - 60 MONTH IRA

RATE INFORMATION

The interest rate and annual percentage yield for this account are found on the Southwest National Bank Rates page. You will be paid this rate until next maturity.

COMPOUNDING FREQUENCY

Interest will be compounded quarterly.

CREDITING FREQUENCY

Interest will be credited into this account quarterly.

TIME REQUIREMENTS

This account matures at the end of the term. The specific maturity date for this account is stated on IRA.

EARLY WITHDRAWAL PENALTIES

A penalty may be imposed for withdrawals before maturity. The penalty may be imposed as follows:

- IRA term of 12 months or less equals three months interest on amount withdrawn.
- IRA term greater than 12 months equals six months interest on amount withdrawn.

In certain circumstances, such as the death or incompetence of an account owner, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is a part of an IRA or other tax-deferred savings plan.

WITHDRAWAL OF INTEREST PRIOR TO MATURITY

The annual percentage yield is based on an assumption that interest will remain in the account until maturity. A withdrawal will reduce earnings.

AUTOMATICALLY RENEWABLE ACCOUNT

Your account will automatically renew at maturity. Each renewal term will be the same as the original term, beginning on the maturity date. Unless we tell you otherwise in writing, the interest rate will be the same we offer on new IRAs on the maturity date which have the same term, minimum balance and other features as the renewed IRA. You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty. You may prevent renewal if you withdraw the funds at maturity (or within the grace period) or we receive written notice from you before maturity of your intention not to renew.

FINAL MATURITY

At final maturity, if your account is not renewed, then no interest will accrue after maturity.

DAILY BALANCE COMPUTATION METHOD

Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

ACCRUAL OF INTEREST ON NONCASH DEPOSITS

Interest will begin to accrue on the business day you deposit noncash items (for example, checks) into your account.

MINIMUM BALANCE TO OPEN

The minimum balance required to open this account is \$500.00.

DEPOSIT LIMITATION

You may make an unlimited number of deposits into your account. The minimum amount you can deposit is \$50.00

EFFECT ON MATURITY

The maturity date for this account will remain the same after additional deposits.

WITHDRAWAL LIMITATIONS

You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty. You can only withdraw interest credited in the term before maturity of that term without penalty. You can withdraw interest anytime during the term after it is credited to your account.

ADDITIONAL TERMS

Penalty for early withdrawal of funds will be waived at 59.5 years of age or you are declared disabled at the time of request.